

 <p>INDIAN INSTITUTE OF TECHNOLOGY PALAKKAD</p>	<p><b>Indian Institute of Technology Palakkad</b>  भारतीय प्रौद्योगिकी संस्थान पालक्काड  <b><u>STORES &amp; PURCHASE SECTION</u></b>  Email: <a href="mailto:purchase@iitpkd.ac.in">purchase@iitpkd.ac.in</a>  Telephone: 0491 209 2062/63  GSTIN: 32AAAAI9910J1ZR</p>
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**Tender No. TENDER/2025-26/148**  
**Date of Publication: 28-08-2025**  
**Date/Time of Closing: 09-09-2025, 15:00 HRS**

Indian Institute of Technology Palakkad Invites Tender under Two-bid system for the:

**NOTICE INVITING TENDER (NIT) FOR CUSTOM MADE MEDICAL INSURANCE FOR THE EMPLOYEES  
OF IIT PALAKKAD**

S. No.	Events	Date and Time
1	Publication of the Tender Document	28-08-2025
2	Date of Pre Bid Meeting and Time (HYBRID)	02-09-2025, 14:30 HRS
3	Last Date/Time for submission of the manual Bids	09-09-2025, 15:00 HRS
4	Opening of Technical Bids	09-09-2025, 15:30 HRS

- The tender document can be accessed from <https://iitpkd.ac.in/tenders>. The last date/time for submission of the bids in **OFFLINE mode is 09-09-2025, 15:00 hours**. The bids will be opened by the duly constituted Committee on the closing date. The technical bids will be opened and examined by the committee, which will decide the suitability of the bid as per the specifications and requirements of IIT Palakkad.
- Only those who qualify in the technical evaluation will be graduated to the opening of financial bids. In case of any holiday or unforeseen closure of the institute on the scheduled day of opening of the bids, the bids will be opened on the next working day at the same time, but the deadline for submission of bids remains the same as indicated above.
- The Technical and the Commercial Bids shall be sealed by the bidder in two separate covers duly superscribed as “TECHNICAL BID” and “COMMERCIAL BID” respectively, and both these sealed covers are to be put in a bigger cover, which should also be sealed and duly superscribed as “TENDER FOR CUSTOM MADE MEDICAL INSURANCE FOR THE EMPLOYEES OF IIT PALAKKAD” - Tender No. TENDER/2025-26/148.

4. The bids should be submitted offline; dropped in the tender box or may be sent to IIT Palakkad (Address: The Registrar, Kind attention “Assistant Registrar (SS), Purchase Section”, Dr. A. P. J. Abdul Kalam Block, Sahyadri Campus, Kanjikode, Palakkad 678623, Kerala) latest by **09-09-2025, 15:00 hours**. Bids received after the above mentioned date and time shall not be considered. Conditional bids will be rejected outright.
5. Pre-bid Meeting will be held in HYBRID Mode details of which shall be provided as a separate notification. Bidders who are unable to participate in the Pre-bid Meeting may please send their queries to [purchase@iitpkd.ac.in](mailto:purchase@iitpkd.ac.in). Queries, if any, shall be sent latest by **15:00 hours of 01.09.2025**. The bidders who wish to participate in the Pre-bid Meeting are requested to send their official email address, name of the authorised representative who will be participating in the meeting on behalf of them and his/her mobile number to [purchase@iitpkd.ac.in](mailto:purchase@iitpkd.ac.in) latest by **15:00 hours of 01.09.2025**.
6. Any modification or clarification sought in the tender document post the Pre-bid Meeting shall not be entertained.

## TERMS AND CONDITIONS

<b>1</b>	<b>GENERAL</b>	<p>(a) The responsibility of submission of the bids on or before the last date shall rest with the tenderer. The institute will hold no responsibility for the non-receipt of the bids or the bids received after the date/time specified. Any bid received by IITPKD after the bid submission deadline prescribed by IITPKD, shall be rejected and returned unopened to the Bidder.</p> <p><b>(b) No prices should be included in the technical bid. Mentioning of Prices in the Technical Bid shall lead to DISQUALIFICATION.</b></p> <p>(c) Canvassing or offering of an advantage or any other inducement by any person with a view to influencing acceptance of a bid is an offence under the Laws of India. Such action will result in the rejection of the bid, in addition to other punitive measures.</p> <p>(d) Each bidder shall submit only one bid, either by himself or as a partner in a joint venture or as a member of the consortium. If a bidder or if any of the partners in a joint venture or any one of the members of the consortium participate with more than one bid, the bids (of both the individual and the partnership/ consortium/joint venture) are liable to be rejected.</p> <p>(e) The bidder shall bear all costs associated with the preparation and submission of his bid and IIT Palakkad shall in no case be responsible or liable for those costs, regardless of the conduct or outcome of the tender process.</p> <p><b>(f) IIT Palakkad will respond to any request for clarification or modification of the Tender Document that is received during the pre-bid meeting. Deviations, if any, observed by the Institute in the submitted bids, from the Terms and Conditions of the Tender Document will not be accepted by the Institute.</b></p> <p>(g) Except for any such clarification by the Institute, which is expressly stated to be an addendum to the tender document issued by the Registrar, IIT Palakkad, no written or oral communication, presentation or explanation by any other employee of any of the Sections/Departments of the Institute, shall be taken to bind or fetter the Institute.</p> <p>(h) The bidder is expected to examine all instructions, forms, terms and conditions in the Tender Document. In the event of discovery of any missing pages, the bidder shall inform the same to the Section/ Department concerned. Failure to furnish the information required by the Tender Document or submission of a tender not substantially responsive to the Tender Document in every respect will be at the bidder's risk and may result in rejection of the bid.</p> <p>(i) The bidder shall not make or cause to be made any alteration, erasure or obliteration to the text of the Tender Document.</p> <p>(j) The Supplier shall not, without the prior written consent of IIT Palakkad, assign to any third party, the Contract or any part thereof.</p> <p><b>(k) QUOTATIONS FROM THE INTERMEDIARY ARE NOT ALLOWED.</b></p>
<b>2</b>	<b>COMPOSITION OF THE TENDER DOCUMENT</b>	<p>The Tender Document comprises of:</p> <ol style="list-style-type: none"> <li>1. Instruction to the bidders including terms and conditions</li> <li>2. Detailed Scope of Work (Annexure-I)</li> <li>3. Network Hospital List(Annexure II)</li> <li>4. Techno Commercial bid(Annexure-III)</li> <li>5. Undertaking (Annexure-IV)</li> <li>6. Blacklisting Declaration (Annexure-V)</li> <li>7. Format of Commercial Bid (Annexure-VI)</li> </ol>

3	<b>EARNEST MONEY DEPOSIT (EMD)</b>	<p>(a) The bidder shall furnish, as part of the bid, an EMD (Earnest Money Deposit) for <b>Rs.1,25,000/- (Rupees One Lakh Twenty-Five Thousand Only)</b> in the form of Demand Draft/FDR in the name of Registrar, IIT Palakkad payable. The amount may also be transferred as online payment to the institute's account. (IIT PALAKKAD Account No. 35520964533 , Bank Name STATE BANK OF INDIA, Branch KANJIKODE, PALAKKAD, IFSC SBIN0006640)</p> <p><b>(b) Bids not accompanied by EMD shall be DISQUALIFIED.</b></p> <p>(c) The firms who are registered with National Small Industries Corporation (NSIC) / or Small Scale Industrial (SSI)/ Micro &amp; Small Enterprises (MSEs) are exempted from submitting the EMD. NSIC / MSME registered bidders must submit a copy of a valid NSIC / MSME Registration Certificate for exemption of EMD. It will be applicable for those bidders who shall produce their own goods or provide their own services, and not applicable for trading purposes.</p>
4	<b>PERFORMANCE SECURITY</b>	<p>(a) The performance security shall be submitted within <b>FIFTEEN DAYS</b> from the date of issuance of work order by IIT Palakkad. The successful bidder shall furnish the Performance Security equal to <b>5%</b> of the order/contract value. The Performance Security shall be valid all along the contract period and shall extend up to <b>SIXTY DAYS</b> after the date of completion of the contract period. It shall be ensured by the successful bidder that the validity of the Performance Security submitted is extended depending on the date of commencement of the contract. The performance security shall be a bank guarantee / EPBG (in the format as provided) issued by the Indian Scheduled bank acceptable to IIT Palakkad or a Demand Draft favouring, INDIAN INSTITUTE OF TECHNOLOGY PALAKKAD payable at PALAKKAD. The amount may also be transferred as online payment to the institute's account. (IIT PALAKKAD, Account No. 35520964533, Bank Name STATE BANK OF INDIA, Branch KANJIKODE, PALAKKAD, IFSC SBIN0006640).</p> <p>(b) The performance security shall automatically become null and void once all the obligations of the Supplier under the Contract have been fulfilled, including, but not limited to, any obligations during the contract Period and any extensions to the period. The performance security shall be returned to the Supplier not later than fifteen (15) days after its expiry.</p> <p>(c) Failure of the successful Bidder to comply with the requirements shall constitute enough grounds for the annulment of the award and forfeiture of the EMD, in which event IIT Palakkad may call for new bids.</p>
5	<b>BID PRICES AND CURRENCY</b>	Prices shall be quoted ONLY in Indian Rupees.
6	<b>PERIOD OF VALIDITY OF BIDS</b>	<p>(a) Bids shall remain valid for a period of <b>180 DAYS</b> after the date of the deadline for submission of bids prescribed by IIT Palakkad.</p> <p>(b) If the deadline is extended due to unforeseen circumstances, the bid validity shall be deemed to have extended accordingly.</p>
7	<b>SCOPE FOR EXTENSION</b>	The scope or decision to extend is solely with the Institute on mutual consensus. In case the Institute decides to extend the period of coverage for subsequent years under the same terms and conditions, with provision to modify any of them depending on the development in Healthcare.
8	<b>GOVERNING LAW</b>	(a) The Contract shall be governed by and interpreted in accordance

	<p><b>AND SETTLEMENT OF DISPUTES</b></p>	<p>with the laws of India.</p> <p>(b) Any dispute or claim arising out of/relating to this Contract of the breach, termination or the invalidity thereof, shall be settled by the Hon'ble Courts of Justice at Palakkad.</p> <p>(c) The page number should be marked in all pages serially (including all supporting documents enclosed with the tender document) and the declaration for the same shall be submitted by the bidder as in <b>Annexure-IV</b>.</p> <p>(d) IIT Palakkad reserves the right to accept or reject any or all the tenders in part or whole or may cancel the tender at its sole discretion without assigning any reason whatsoever. No further correspondence in this regard will be entertained.</p>
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### **AWARD OF CONTRACT**

<b>1</b>	<b>AWARD CRITERIA</b>	<ol style="list-style-type: none"><li>1. IIT Palakkad will award the Contract to the Bidder, whose bid has been determined to be substantially responsive and evaluated as the lowest quote. The Institute reserves the right to issue Contracts to different bidders, who may be the:</li><li>2. The Institute reserves its right to consider part or full of the offer or reject the offer without assigning any reasons, whatsoever.</li><li>3. IIT Palakkad reserves the right to accept or reject any bid or to annul the bidding process and reject all bids at any time prior to Contract award, without thereby incurring any liability to the Bidders.</li><li>4. IIT Palakkad reserves the right to negotiate with the Bidder, whose bid has been evaluated as the lowest quote.</li></ol>
<b>2</b>	<b>AWARD OF WORK ORDER</b>	<ol style="list-style-type: none"><li>1. Prior to the expiration of the period of bid validity, IIT Palakkad will issue the Letter of Intent / Work Order to the successful Bidder in writing.</li><li>2. Any amendment(s) in the Work Order will be permitted within <b>SEVEN DAYS</b> of its issuance. No amendments will be permitted beyond this period.</li><li>3. The Work Order will constitute the foundation of the Contract.</li></ol>
<b>3</b>	<b>CONTRACT AGREEMENT</b>	<ol style="list-style-type: none"><li>1. Within <b>SEVEN DAYS</b> of receipt of the Work Order, the successful Bidder shall sign and date its copy on each page and return it to the Purchaser.</li><li>2. Copy of Work Order duly signed and dated by the successful Bidder on each page shall constitute the Contract Agreement.</li></ol>

**DETAILED SCOPE OF SERVICE****CUSTOM MADE MEDICAL INSURANCE FOR THE EMPLOYEES OF IIT PALAKKAD AND THEIR DEPENDENTS**

<b>Sl. No.</b>	<b>Requirements</b>	<b>Compliance (Yes / No)</b>
(i)	The premium will be on actual employee basis irrespective of the no. of dependants. <b>For addition/deletion of dependants during the insurance period, there will be no financial implications.</b> For addition/deletion of employees during the insurance period, additional premium amount will be given / withdrawn on a pro-rata basis. <b>The new additions to the Policy due to the newborn and spouse of the newly married employee will be considered as part of the family and no additional premium will be paid.</b>	
(ii)	The coverage under the policy would be without any lower and upper age limit.	
(iii)	Group Mediclaim Cover: Rs. 3,00,000/- Floater per Family (See definition of Family in point (x) below which includes employees and their dependents).	
(iv)	Buffer Comprehensive Medical Cover: Rs. 20,00,000/- floater amongst employees and their dependents. The individual amount applicable to the employee will be at least 100% of the basic Sum Insured amount, however the no.of claims made by the individual to apply for a corporate buffer is not restricted. Sanction of expenditure from the Corporate Buffer will be at the discretion of the <b>competent authority of the institute</b> for families who have exhausted their ceiling limit on first come first serve basis	
(v)	Sub-limits Maternity: The Maternity claims shall be a maximum of Rs. 75,000/- per delivery, including any abnormalities or issues during pregnancy Cataract: Rs. 40,000/- per eye for cataract surgery.	
(vi)	Room Rent: For those who are covered under basic Sum Insured (SI), a maximum of 2% of SI per day per patient will be paid/reimbursed for the Room Rent (Applicable for both AC Room and Non AC Room), by the insurer. Only for those who are opting for Additional SI and paying the additional premium charges, the room rent (Applicable for both AC Room and Non AC Room) shall be up to 2% of the Revised SI per day per patient, which shall be paid/reimbursed by the insurer.	
(vii)	ICU/ICMU/Similar Care: A maximum of 4% of SI per day per patient, will be paid/reimbursed for ICU/ICMU, by the insurer. Only for those who are opting for Additional SI and paying the additional premium charges, the rent shall be up to 4% of the Revised SI per day per patient, which shall be paid by the insurer.	
(viii)	Ambulance Charges: A maximum of Rs 5,000/- per claim will be permitted (This will include the use of an ambulance for all transfers).	
(ix)	Coverage for animal/serpent attacks should be covered, including cases which require less than 24 hours hospitalisation.	
(x)	<b>Family Definition:</b> a) Policy holder (Employee of IIT Palakkad) b) Spouse c) Either Parents or parents-in-law. d) Children including legally adopted children, stepchildren and children taken as wards (Maximum 2)	

<b>Special Conditions:</b>		
(a)	30 days waiting Period should be waived off	
(b)	First Year, First Two Year, First Three Year and First Four Year exclusions should be waived off	
(c)	Pre-existing diseases and complications arising due to pre-existing conditions, if any, shall be covered from day one under this insurance scheme.	
(d)	Waiting Period for Delivery should be waived off	
(e)	Claim Intimation in case of Reimbursement should be waived off	
(f)	Maternity shall be covered with a 9 months waiting period waiver. Baby day-one cover benefit within the floater SI.	
(g)	Pre-post-natal coverage within the maternity limit. Congenital diseases to be covered.	
(h)	Entitled room category clause waived off /no proportionate clause applicable.	
(i)	Provision for Additional Top Up shall be available with an Additional Coverage on Rs.1,00,000/- basis up to total sum insured of Rs. 7,00,000/- . *	
(j)	Reimbursement of the claim from IIT Palakkad employees should be settled within 2 weeks from the receipt of claim documents at the insurance office.	
(k)	No co-payment shall be insisted on for policy coverage.	
(l)	Cross consultation should be covered.	
(m)	Identity Cards/e-Cards are to be issued to all the persons covered under the policy as early as possible, but not later than 20 days from the date of payment of premium. Till then the IIT Palakkad ID card of the employees shall be honoured in all the network hospitals.	
<b>Others:</b>		
(a)	All critical illnesses are to be covered.	
(b)	Domiciliary hospitalisation to be covered.	
(c)	Exclusions in the policy have to be mentioned explicitly along with the quote.	
(d)	Day care treatment covered up to the Basic Coverage of SI. Cover expenses for Dialysis, Chemotherapy, Radiotherapy, Cataract, Lithotripsy, Tonsillectomy etc., where the hospitalization is less than 24 hours.	
(e)	All expenses (subject to sum insured and expenses not covered and policy exclusions) during the Pre-hospitalization period up to 30 days and Post-hospitalization period of up to 60 days required due to the treatment of the sickness for which hospitalization was done would be covered in this scheme.	
(f)	Psychiatric disorders are to be covered, including counselling	
(g)	Dental treatments that are part of accidents and which require hospitalisations are to be covered.	
(h)	Any hospitalisation on account of natural calamities and terrorism to be covered.	
(i)	Coverage should be provided to the newly appointed employees also from the date of their joining the Institute. The Institute will pay the necessary pro-rata premium to your company, on demand.	
(j)	Ayurvedic / Homoeopathic /Unani hospitalisation expenses up to Rs. 50,000/- when the treatment is taken as inpatient in a medical college hospital / Government hospital.	
(k)	Internal congenital diseases, genetic diseases or disorders, treatment of mental illness, stress or	



	psychological disorders and neurodegenerative disorders treatment, etc shall be as per the IRDAI's Circular IRDAI/HLT/REG/CIR/177/09/2019 dated 27-09-2019	
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\*The choice to opt for an Additional Coverage is completely up to the employee. The number of employees opting for the Additional Coverage, will be confirmed only when the premium amount for every plan is quoted, within one month of the issuance of Contract.

### **General Terms and Conditions**

- ❖ Preference always will be given for Cashless facility.
- ❖ Coverage of claims in transition period of a policy on renewal: Any hospitalisation which occurs during the transition period of the policy will be covered by the current insurer if the date of admission of the member falls within the policy period in force irrespective of the date of discharge occurring at a later date. All such claims will have to be intimated to the insurer within the policy period and bills submitted within 30 days of discharge for claiming the benefit.
- ❖ Time limit for preferring claim: Whenever the treatment is undertaken in a non-network hospital, such claim documents in original shall be submitted to the Insurance Agency within 30 days of discharge for reimbursement in the prescribed claim form. Any reimbursement claims wrt Pre-hospitalization expenses (30 days) and Post-hospitalization (60 days) in network/non-network hospitals shall be submitted within 60 days from the date of completion of Post-hospitalization treatment.
- ❖ The procedure followed for settlement of claims should be simplified and described in detail with the quote.
- ❖ In no event cashless treatment in network hospitals can be withdrawn unilaterally /stopped / delayed / terminated by the agency or hospitals involved. A penalty clause will be included in the Agreement in this regard.
- ❖ During the policy period there will be no revision in the premium amount.
- ❖ The selected company should furnish a statement of claims including buffer claim within 4HRS to the Nodal Officer designated for the purpose on demand.
- ❖ Coverage should be provided to the newly appointed employees also from the date of their joining the Institute. The Institute will pay the necessary pro-rata premium to your company, on demand.
- ❖ The SPoC shall visit the institute upon request from the Institute.

**NETWORK HOSPITAL LIST**

**List of Essential Network Hospitals where cashless facilities should be present.**

1. Thangam Hospital, Chadanamkurussi, West Yakkara, Palakkad
2. Paalana Institute of Medical Science Rd, Kannadi-1, Palakkad kerala
3. Avitis Super Specialty Hospital Nemmara

**List of Essential Network Hospitals at Coimbatore where cashless facility should be present (At least one of the four hospitals)**

1. KMCH Hospital, Avanashi Road, Coimbatore.
2. Ganga Hospital, Mettupalayam Road, Coimbatore.
3. Sri Ramakrishna Hospital (Multi-Speciality), New Siddhapudur, Coimbatore.
4. PSG Institute of Medical Sciences and Research, Peelamedu, Coimbatore.

**List of Essential Network Hospitals at Thrissur where cashless facility should be present (At least one of the three hospitals)**

1. Jubilee Mission Medical College and Research Institute, Thrissur
2. Amala Institute of Medical Sciences, Thrissur
3. Daya General Hospital & Speciality Surgical Centre, Thrissur

**List of Additional Preferred Network Hospitals with cashless facility**

1. Athani Hospital Nattukal Athicode Road, Nattukal P.O, Chittur, Palakkad.
2. Malabar Hospital, NH 47, near Yakkara Bridge, Kenathuparambu, Kunathurmedu, Palakkad
3. Trinity Eye Hospital, Fort Maidan, Palakkad
4. Palakkad Institute Of Medical Sciences Opp Deer Park, Walayar, Palakkad
5. Ahalia Women And Children's Hospital, Kozhippara, Palakkad.
6. Ahalia Diabetes Hospital Ahalia Campus, Kozhippara, Palakkad.
7. Lakshmi Hospital Chittur Road, Palakkad

**On top of this there should be a minimum of 5 network hospitals in each district of Kerala and Coimbatore (Tamil Nadu).**

Any change in the above terms and conditions shall be done by IIT Palakkad if felt necessary.

## ANNEXURE-III

### TECHNO COMMERCIAL BID

S.No.	Eligibility / Qualifying Criteria	Documents to be Submitted
1.	The bidder shall furnish, as part of the bid, an EMD (Earnest Money Deposit) for <b>Rs.1,25,000/- (Rupees One Lakh Twenty-Five Thousand Only)</b> in the form of Demand Draft/FDR in the name of Registrar, IIT Palakkad payable. The amount may also be transferred as online payment to the institute's account. (IIT PALAKKAD, Account No. 35520964533, Bank Name STATE BANK OF INDIA, Branch KANJIKODE, PALAKKAD, IFSC SBIN0006640).	In case of claiming exemption from EMD, appropriate and valid MSME/NSIC documents shall be submitted.
2.	Mandatory Hospitals having cashless facilities as per Annexure II.	The self-attested list of network hospitals with cashless facilities as mandated in Annexure II should be submitted.
3.	Customers should have access to a dynamic list of network hospitals on the website. Neither the agency nor the hospitals involved shall unilaterally withdraw, delay, stop, or terminate cashless treatment at any of the network hospitals listed on the website. If such actions occur, the insurance provider will be liable to pay a penalty to IIT Palakkad as determined by the competent authority of IIT Palakkad.	The URL to view the list of the network hospital should be provided.
4.	A valid IRDAI license as on the date of submission of the bids, for procuring Medical Insurance business in India.	A self-attested photocopy of the certificate should be submitted.
5.	The bidder should be in existence for at least 5 years and should be in the business of providing Medical Insurance with a valid IRDAI license during the said period.	Self-attested copies of Certificate of Incorporation and Certificate Commencement of business shall be submitted as supporting documents.
6.	The Incurred Claim Ratio of health insurance, as per IRDAI for the year 2023-24 and 2022-23 should be greater than 75%.	Undertaking on the company's letter head shall be submitted in this regard.
7.	TPA Services Involved (if any), Name and Contact details to be submitted.	Relevant Self-attested Supporting Documents shall be submitted.
8.	Details of Single Point of Contact	Relevant details including name, designation, email id and mobile number of Single Point of Contact shall be submitted.
9.	List of Pan Indian Network hospitals to be provided.	Relevant Self - attested Supporting Documents/ Brochures/ Web References shall be submitted.
10.	Tender Document	Signed tender document, with the sign and stamp of the Designated Authority shall be submitted.
11.	Company Profile :	Relevant Self - attested Supporting

	1. Name of the Bidder 2. Postal Address of the Registered Office 3. Telephone (Landline) No. & Email Address (Official) 4. Year of Establishment 5. Location of Offices in India / Abroad 6. Website Address 7. Escalation Matrix	Documents shall be submitted.
12.	List of Clients(mandatory) and Testimonials if available	Relevant Self - attested Supporting Documents shall be submitted.
<b><u>Note:</u> Supporting Documents, wherever asked for, shall be enclosed along with the Bid, without which the Bid shall be rejected outright.</b>		

**UNDERTAKING BY THE BIDDER**

I/we have carefully gone through all the Terms and Conditions as mentioned in the tender document. I/we declare that all the provisions of this tender are acceptable to my company. I /we further certify that I am an authorized signatory of my company and am, therefore, competent to make this declaration.

I/We hereby undertake that there are\_\_\_\_\_ pages, serially numbered, in the submitted tender including the supporting documents. (Please serially number all the pages including blank pages, if any).

**Note: This letter should be on the letterhead of the bidding firm and should be signed by the Competent Authority.**

**DECLARATION REGARDING CLEAN TRACK BY THE BIDDER**

I/we carefully gone through the Terms & Conditions contained in the above referred tender. I/we hereby declare that my company / firm is not currently debarred / blacklisted or no legal case is pending by any Government / Semi Government Organizations / Institutions in India or abroad. I/we further certify that I am the competent officer in my company /firm to make this declaration.

Note:

1. Please submit this in the Company's Letterhead with the sign and stamp of the Competent Authority.
2. In case the company/firm was blacklisted previously, please provide the details regarding Period for which the company / firm was blacklisted and the reason/s for the same.

**Note:**

Please submit this in the Company's Letterhead with the sign and stamp of the Competent Authority.

**TO BE SUBMITTED IN A SEPARATE SEALED COVER SUPERSCRIBING FINANCIAL BID**

<b>FORMAT OF COMMERCIAL BID</b>							
<b>Tender No.</b>				<b>TENDER/2025-26/148</b>			
<b>Name and address of the Bidder</b>							
<b>Name of the Service</b>	<b>Qty.</b>	<b>Sum Insured per Family/ Employee (INR)</b>	<b>Corporate Buffer (INR)</b>	<b>Premium per Family (INR)</b>	<b>GST %</b>	<b>GST AMOUNT (INR)</b>	<b>Grand Total (INR)</b>
<b>Custom Made Medical Insurance for the Employees of IIT Palakkad and their Dependents</b>	<b>207 Families (798 Lives)</b>	<b>3,00,000</b>	<b>20,00,000</b>				

**Note:**

1. The premium will be on an actual employee basis. For addition/deletion of employees/dependents during the insurance period, additional premium amount will be given / withdrawn on a pro-rata basis.
2. Lowest Bidder will be decided based only on the quote that is received for the premium quoted. The Contract will be awarded accordingly.
3. Abstract of Age Group of Employees and Dependents shall be shared at the time of Pre-bid meeting.