



IIT PALAKKAD

## Indian Institute of Technology Palakkad

Minutes of the 14<sup>th</sup> Meeting of Finance Committee

Minutes of the 14<sup>th</sup> meeting of the Finance Committee of the Indian Institute of Technology Palakkad held on 21<sup>st</sup> November 2022 at 09:00 AM at Nila Campus, IIT Palakkad is furnished below. The following members attended the meeting.

1.	Shri. Ramesh Venkateswaran	Chairman
2.	Prof. A Seshadri Sekhar	Member
3.	Prof. Ligy Philip, Dean (Planning), IIT Madras	Member
4.	Prof. Tom V Mathew, Civil Engineering, IIT Bombay	Member
5.	Dr. Ganesh Natarajan, Registrar (i/c), IIT Palakkad	Member Secretary

Prof. Ligy Philip, and Prof. Tom V Mathew attended the meeting through video conferencing.

Sri. Rakesh Ranjan, AS(TE), MoE and Smt. Darshana Momaya Dabral, JS&FA, MoE could not attend the meeting. Comments on the agenda items received from the Technical Division, MoE and the Finance Division through emails on 19<sup>th</sup> November 2022 and 18<sup>th</sup> November 2022 respectively, are attached as **Annexure 4**.

The following agenda items were taken up for consideration:

### **PROCEDURAL MATTERS**

FC 14.1	Welcome address by the Chairman.
	<i>The Chairman welcomed the members to the 14<sup>th</sup> Finance Committee Meeting of IIT Palakkad. He then requested the Member – Secretary to proceed with the agenda items.</i>
FC 14.2	Confirmation of the Minutes of the 13 <sup>th</sup> Finance Committee meeting held on 29 <sup>th</sup> July 2022 at 02:30 PM.  <b>(Annexure - 1)</b> <b>(Page 1 - 2)</b>



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	<b>Decision (FC 14.2):</b> The minutes of the 13 <sup>th</sup> meeting of the Finance Committee were confirmed.
FC 14.3	Presentation of the Director's overview report.  <i>The Director made a presentation regarding the developments in the institute. He informed the members about the increase in student strength, placement, and internship statistics. He presented the fund status of IIT Palakkad as of 15.11.2022. He also updated the members on the progress of ongoing construction work on the permanent campus. The Chairman and other members noted the salient aspects of the presentation.</i>

### ITEMS FOR APPROVAL

FC 14.4	To consider and approve the enhancement of remuneration from Rs 50,000 per credit to Rs 60,000 per credit for courses offered by Adjunct faculty/Guest faculty/Visiting faculty.  <b>(Annexure - 2)</b> <b>(Page 3)</b>
	<b>Decision (FC 14.4):</b> The committee approved the enhancement of remuneration and opined that allowances, in addition to remuneration, could be considered for setting of question papers and evaluation in line with the practice in other IITs.
FC 14.5	To consider and approve the Delegation of Financial Powers to the Executive Engineer, EWD for inviting tender up to 10 Crs.  <b>(Annexure - 3)</b> <b>(Page 4 - 5)</b>
	<b>Decision (FC 14.5):</b> The committee discussed the proposal and recommended that <b>"the Executive Engineer (EWD) may invite tenders for up to Rs 10 Crs on behalf of the Chairman, BWC after AA &amp; ES of Director, BWC and BoG"</b> . It was further clarified that there is no change in delegation of financial powers and the powers of EE(EWD), who shall also be Engineer-In-Charge for these works, does not exceed that of EE(CPWD).



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### ITEMS FOR RATIFICATION

Nil

### ITEMS FOR NOTING/ REPORTING

Nil