

**NOTICE INVITING LIMITED TENDER ENQUIRY FOR CUSTOM MADE  
MEDICAL INSURANCE POLICY FOR STUDENTS OF IIT PALAKKAD -  
QUOTATIONS INVITED FOR THE YEAR 2018-19**

**TENDER NO: IITPKD/ACAD/025/2018**

**DATE : 14.08.2018**

**DUE DATE : 29.08.2018 AT 3.00 PM**



**IIT PALAKKAD**

**INDIAN INSTITUTE OF TECHNOLOGY PALAKKAD  
AHALIA INTEGRATED CAMPUS  
KOZHIPARA, PALAKKAD - 678 557**



IIT PALAKKAD

INDIAN INSTITUTE OF TECHNOLOGY PALAKKAD

भारतीय प्रौद्योगिकी संस्थान पालक्काड

Under Ministry of Human Resource Development, Govt. of India

मानव संसाधन विकास मंत्रालय के अधीन, भारत सरकार

**Tender No: IITPKD/ACAD/025/2018**

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Sealed quotations are invited for custom- made medical insurance policy for around **550 students** of IIT Palakkad, for the period of **one year from 01.09.2018 to 31.08.2019**.

The following are our requirements of coverage we are looking for our students.

<b>SECTION – I</b> Reimbursement of Hospitalization Expenses	a) Rs.1,00,000/- (Rupees One lakh only) per annum per student. b) Pre-existing illness to be covered retrospectively up to a period of 30 days. c) The condition of hospitalization is 24 hrs. minimum, which should be relaxed for specific treatments such as Dialysis, Radiotherapy, K wire fixation, CT scan, MRI, ECG etc. and for such other specialized procedures which requires hospitalization less than 24 hours.
<b>SECTION – II</b> Death / PTD Cover	Compensation towards Death/PTD (Permanent Total Disability) and reimbursement of medical expenses due to all types of accidents: a) Death - Compensation of Rs.1,00,000/- (Rupees One lakh only) b) Reimbursement of medical expenses upto maximum of Rs.1,00,000/- (Rupees One lakh only)
<b>SECTION – III</b> Buffer Amount utilization	a) Total sum insured will be upto a maximum of Rs.10,00,000/- (Rupees Ten lakhs only). b) Upper limit per student is Rs.1,25,000/- (Rupees One lakh twenty five thousand only) from Buffer amount. <b>c) Illness to be Covered for Buffer Utilization</b> <ul style="list-style-type: none"><li>➤ Coronary Artery Surgery</li><li>➤ Cancer</li><li>➤ Renal Failure</li><li>➤ Stroke</li><li>➤ Head Injury and / or paly Trauma</li><li>➤ Multiple Sclerosis</li><li>➤ Major Transplantation like Kidneys, Liver, Lung, Pancreas or Bone Marrow</li><li>➤ Major accident claims involving expenditure more than Rs.1,00,000/- sum assured</li><li>➤ Any serious complication arising out of surgery performed during the policy period</li><li>➤ Any major surgeries with expenditure costing more than Rs.1,00,000/- sum assured</li><li>➤ Any critical illness that may arise during the period of coverage</li><li>➤ SWINE Flu / Bird Flu, Dengue and its related complications.</li></ul> Buffer amount utilization will be based on the recommendations of authorities appointed by IIT Palakkad.

<b>SECTION – IV</b> Other Conditions	a) Psychiatric disorder is to be covered excluding counselling or observation. b) Dental treatment that requires hospitalization to be covered. c) Domiciliary hospitalization to be covered d) 100% Cashless treatment at network hospitals e) Pre and Post hospitalization expenses to be included under coverage "30 and 60 days" respectively. f) Ambulance Services with a cap of Rs. 6000/- per claim g) Room Rent (i) Normal – 2% and (ii) ICU – 3% of sum insured per day. h) Six Months time to be given for claiming reimbursement after discharge from hospitalization.
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### **TERMS & CONDITIONS**

1. We prefer all claims to be routed through a TPA (Third party Administrator).
2. TPA will issue Health Cards (e-cards) in addition to the cards issued by the Institute and both cards should be treated as valid proof for admission to Hospitals. Students can also be admitted upon authorisation from IIT or on intimation from TPA.
3. 50% payment of the premium will be paid to the company on approval and balance will be paid on finalization of list of beneficiaries and on receipt of health cards by all students.
4. Policy coverage should be effective from **01.09.2018**
5. **Please submit your lowest quotation for premium to be paid per student per annum.**
7. The institute reserves its rights to consider your offer either in part or full, or to reject without assigning any reasons whatsoever.
8. The quotation must reach the undersigned on or before the due date **on 29.08.2018 at 3 PM**
9. Tenders received after due date/time will not be considered under any circumstances. Canvassing in any form will result in the disqualification of the bidder. Tenders sent by fax/email will not be considered. To avoid any complications with regard to Late Receipt/Non Receipt of Tenders, it may please be noted that responsibility rests with the bidder to ensure that the tenders reach the above mentioned address on or before the due date
10. **Sealed Quotation should be sent to**  
**The Registrar**  
**Indian Institute of Technology Palakkad**  
**Ahalia Integrated Campus,**  
**Kozhipara, Palakkad – 678 557**  
For further details please send an email to [purchase@iitpkd.ac.in](mailto:purchase@iitpkd.ac.in)

**REGISTRAR, IIT PALAKKAD**